

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Revenue (Registration and Stamps) Department – Indian Stamp Act, 1899 – Reduction of Stamp Duty payable in respect of certain documents under schedule I-A to the Indian Stamp Act, 1899 – Orders – Issued.

REVENUE (REGISTRATION-I) DEPARTMENT

G.O.Ms.No. 581

Dated: 30.11.2013

Read the following:

1. G.O.Ms.No. 162, Revenue (Regn-I) Dept., dated: 30.03.2013.
2. G.O.Ms.No. 150 to 153, M.A. & U.D. Dept., dated: 06.04.2013.
3. G.O.Ms.No. 226, P.R. & RD (Pts-I) Dept., dated: 06.04.2013
4. From the C&IG, R&S, Hyd. Lr.No.S1/11217/2010, Dt.23.05.2013, 30.3.2013, 22.6.2013 and 01.7.2013.

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ORDER:

1. In the reference 1st read above, orders were issued reducing the stamp duty payable on sale deeds from 5% to 4% in all the areas of A.P. State under Article 47-A of Schedule I-A of the Indian Stamp Act, 1899 with effect from 01.04.2013. In the references 2nd and 3rd read above, orders were issued reducing the transfer duty on transfer of property in all the Municipalities, Municipal Corporations and Panchayats in the State to 1.5%.
2. Consequent on reduction of stamp duty payable on sale deeds and also reduction of transfer duty to 1.5%, Government, after careful examination rationalize the rates of stamp duty by bringing down the duty payable in respect of certain documents under Schedule I-A of the Indian Stamp Act, 1899.
3. Accordingly, the following notification will be published in the extraordinary issue of A.P. Gazette dated: 02.12.2013.

NOTIFICATION

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of Indian Stamp Act, 1899 (Act II of 1899), the Governor of Andhra Pradesh hereby reduces the Stamp Duty payable in respect of following documents under Schedule I-A to the Indian Stamp Act, 1899:

Article of Schedule 1-A	Nature of Document	Existing Stamp Duty	Rate of Stamp duty now fixed
Article 6 (B)	Sale Agreement with possession	5% (adjustable)	4% (adjustable)
	Sale Agreement without possession	5% (adjustable)	0.5% (Not adjustable)
	Sale Agreement cum GPA	6% (5% adjustable & 1% not adjustable)	5% (4% adjustable and 1% Not adjustable)
	Development / construction Agreement	5% (adjustable)	0.5% (Not adjustable)

	Development / construction Agreement cum GPA	1% (Not adjustable)	1% (Not adjustable)
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(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VINOD K. AGRAWAL
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner, Printing, Stationery and Stores Purchase
(Printing Wing) Department, A.P., Hyderabad (He is requested to publish
the notification and furnish 200 copies to the C&IG, R&S and 50 copies to
the Government).
The Commissioner and Inspector General of
Registration and Stamps, A.P., Hyderabad.
Copy to: The Accountant General, A.P., Hyderabad.
The Finance (Exp.Rev) Department.
The P.S. to Prl. Secy. to CM.
The P.S. to M(R&S).
The P.S. to Prl. Secy. (R&S).
The Law Department (Scrutiny Cell) Department.
SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER